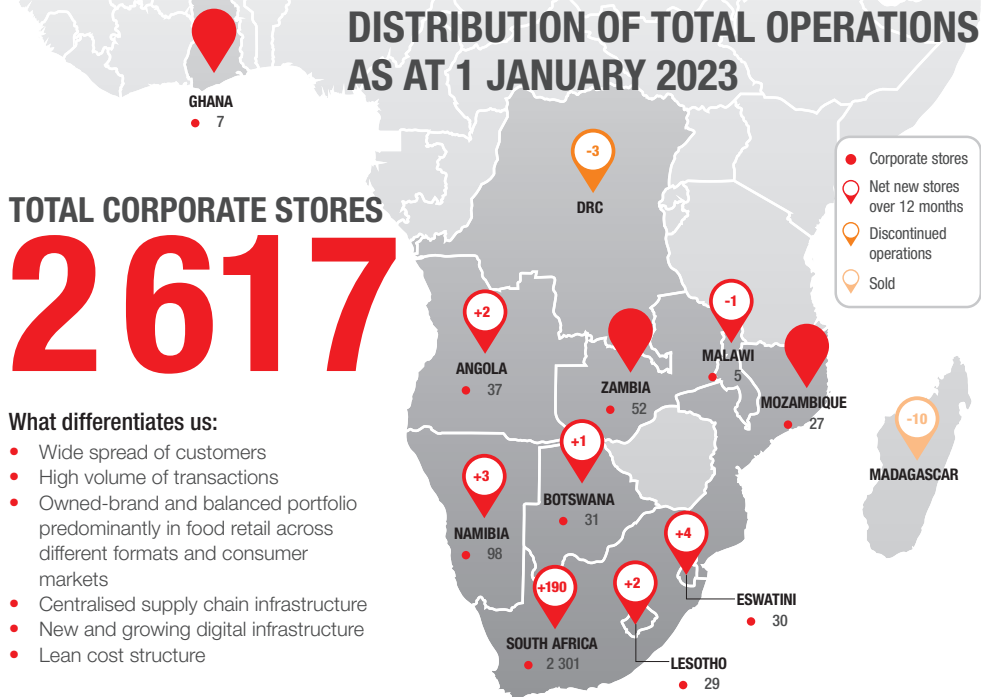


Our business

The Shoprite Group is the largest South African retailer by market capitalisation, sales, profit and number of employees and customers. Our core business is food retailing, complemented by adjacent value-added retail services and offerings across a range of industries such as furniture, digital commerce, pharmaceutical, ticketing, hospitality, as well as financial and cellular services. Beyond South Africa, we operate in nine African countries.

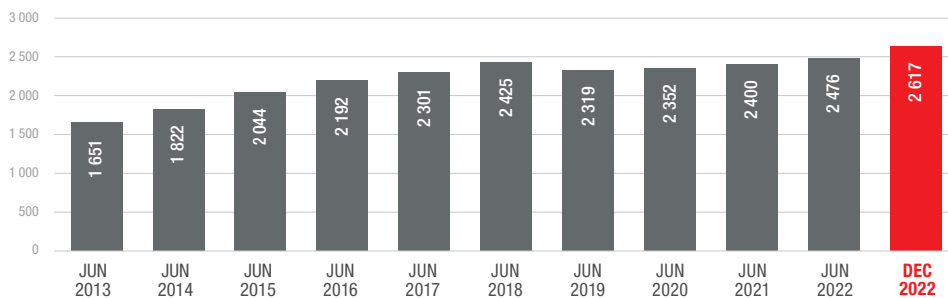


TOTAL CORPORATE STORES
2617

What differentiates us:

- Wide spread of customers
- High volume of transactions
- Owned-brand and balanced portfolio predominantly in food retail across different formats and consumer markets
- Centralised supply chain infrastructure
- New and growing digital infrastructure
- Lean cost structure

NUMBER OF CORPORATE STORES OVER A 10-YEAR PERIOD



OUR BRAND PORTFOLIO

CUSTOMER-FACING BRANDS

Corporate stores	Digital commerce
SHOPRITE U\$ave LiquorShop LiquorShop House&Home	Checkers SIXTY60 k'nect Medirite+
Checkers Checkers Hyper Checkers Foods LiquorShop House&Home	Cellular k'nect Pharmaceutical Medirite+
OK Furniture OK Furniture Express OK FRANCHISE DIVISION	Franchising OK FRANCHISE DIVISION president HYPER
Littleme Outdoor SHOPRITE FoodWorld BUTCHERY+ Petshop	

BRANDED VALUE-ADDED SERVICES

Financial services and customer rewards MoneyMarket SHOPRITE send Global money transfers TRA SAVINGS	
Ticketing COMPUTICKET	

B2B AND CUSTOMER-FACING LOGISTICS SERVICES

Pharmaceutical Transpharm	
Retail media rainmaker	
Hospitality CFS Checkers Food Services	
Last-mile logistics pingo FAST DELIVERY ON DEMAND	

Our purpose

Our purpose is to uplift lives every day by pioneering access to the most affordable goods and services, creating economic opportunity and protecting our planet.

Our values

Our values guide our behaviour to fulfill our purpose, and they define how we do business.

1 Doing the right thing

- Putting our customers first.
- Acting ethically and with integrity.
- Making a difference beyond our own doors.

2 Saving to share

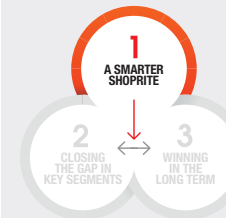
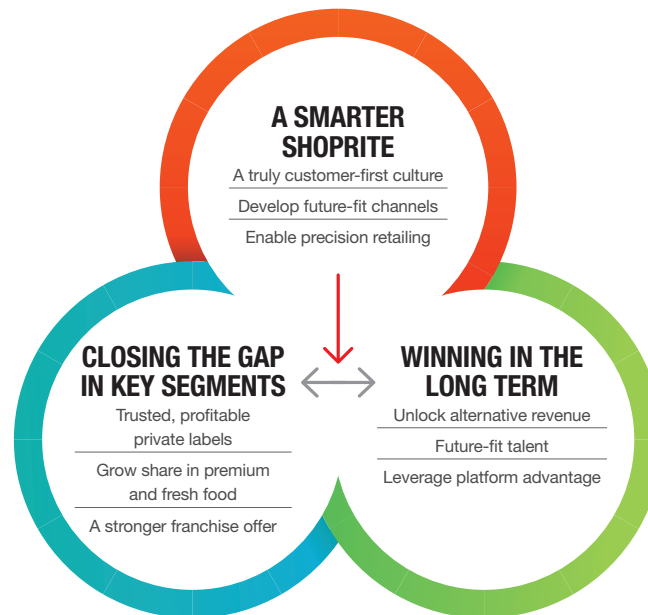
- Relentlessly focusing on improving productivity and managing costs to provide our customers with the lowest prices.
- Helping others where we can.

3 Developing local

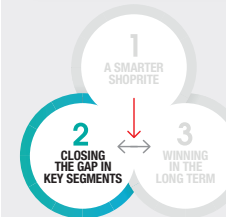
- Investing in our people.
- Creating opportunities.
- Embracing economic transformation.
- Supporting communities where our customer needs are the biggest.

Our strategy

Our strategy is the framework we use to continuously improve, adapt and grow our business. It provides the focus for where we believe significant growth opportunities exist.



**Smarter decisions.
Fewer mistakes.
Optimised for customers.**



We focus on closing the opportunity gaps in areas where we have headroom for revenue growth.

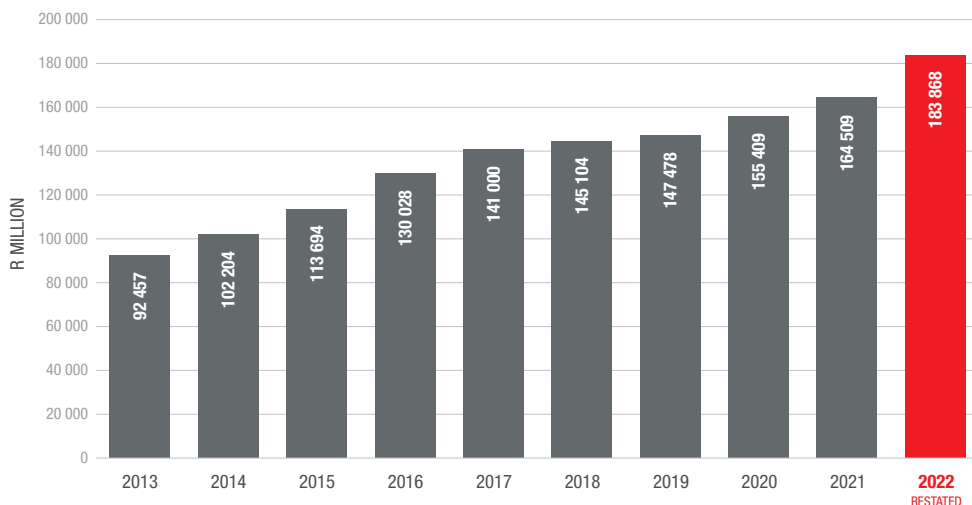


Technology will amplify our ability to continue providing operational excellence and outstanding customer experiences.

Unaudited results for the 26 weeks ended 1 January 2023

The Group's long-term performance is illustrated below through comparative sales figures as well as the share price performance over a 10-year period:

ANNUAL SALES



SHOPRITE HOLDINGS LTD SHARE PRICE



FINANCIAL HIGHLIGHTS

	Change %	Unaudited 26 weeks 1 Jan '23 Rm	Restated* unaudited 26 weeks 2 Jan '22 Rm
Continuing operations			
Sale of merchandise	16.8	106 276	91 015
Trading profit	8.6	6 014	5 540
Earnings before interest, income tax, depreciation and amortisation (EBITDA)	17.9	9 273	7 865
Profit before income tax	20.8	4 742	3 926
Headline earnings from continuing operations	9.5	3 155	2 880
Performance measures			
Diluted headline earnings per share from continuing operations (cents)	10.2	577.5	524.1
Dividend per share declared (cents)	6.4	248.0	233.0
Trading margin (%)		5.7	6.1

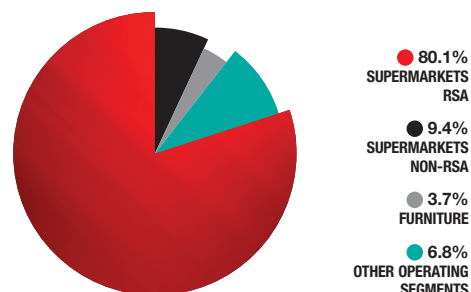
ANALYSIS PER REPORTABLE SEGMENT

Sale of merchandise			
Supermarkets RSA	17.5	85 084	72 433
Supermarkets Non-RSA	17.5	9 987	8 497
Furniture	8.6	3 909	3 600
Other operating segments	12.5	7 296	6 485
Total continuing operating segments	16.8	106 276	91 015
Discontinued operations	(78.2)	94	432
Total operating segments including discontinued operations	16.3	106 370	91 447

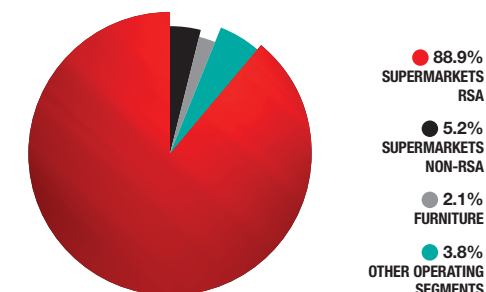
* Restated for the classification of the Group's DRC operations as discontinued operations in accordance with IFRS 5: Non-current Assets Held for Sale and Discontinued Operations and the reclassification of share of profit of equity accounted investments to trading profit which previously was included in profit before income tax. Refer to notes 2 and 3 of the condensed consolidated interim financial statements for details of the adjustments recognised for each individual line item (see <https://www.shopriteholdings.co.za/content/dam/SENS/INT2023-Mar2023.pdf> for more).

CONTRIBUTION TO TOTAL CONTINUING OPERATING SEGMENTS

SALE OF MERCHANDISE



TRADING PROFIT**



** Trading profit excludes the impact of hyperinflation adjustments.